

RIVER VALLEY SCHOOL BOARD – COMMITTEE MEETING

Committee: Budget/ERC **Date:** November 8, 2021 **Meeting Time:** 5:00 pm **Adjourn Time:** 6:06 pm

Present: John Bettinger, Sara Young, Elisabeth Minich, Jeff Maier, Loren Glasbrenner, Brian Krey, Dan Machovec

Agenda Item	Motion	2nd	Discussion
N/A	Maier	Minich	Motion to accept proofs of notice. Passed unanimously on a voice vote.
1: Approval of Minutes from 10/11/2021 Budget/ERC Meeting	Young	Maier	Motion to approve minutes from the October 11, 2021, Budget/Employee Relations Committee Meeting. Passed unanimously on a voice vote.
2. 2020-2021 Auditor Report			The 2020-2021 audit has been completed by Wipfli. The final data is very similar to what has been communicated and presented at recent meetings, and at the annual meeting. Hard copies are located in the Business Office, while the audit has been uploaded to the portal and can also be found on the Business Services website here: https://www.rvschools.org/district/bus_serv.cfm No action was taken.
3: 2021-2022 Budget Update	Young	Minich	The administration is requesting the addition of a Special Education Instructional Assistant. We had a student that began attending the first week of October, and after working with this student for the month, are finding that an assistant is needed at this time. The approximate budget impact is \$40,000 (salary and benefits). Motion to approve the addition of a special education instructional assistant. Passed unanimously on a voice vote.

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<p>4. 5 Year Financial Forecast</p>			<p>Krey stated that the new financial model is not built yet, utilizing our approved 2021-2022 budget from Forecast 5 at this time. Using the previous model, the deficits through the 2025-2026 school year were: 2022-2023 = \$3,620,079 2023-2024 = \$4,582,134 2024-2025 = \$5,042,323 2025-2026 = \$5,839,311 Our plan would be to utilize approximately \$1,000,000 of ESSER Round 2 & 3 grant funds in the 2022-2023 school year for current expenditures, and approximately \$500,000 in the 2023-2024 school year. Using these funds to lower our deficits would result in: 2022-2023 = \$2,620,079 2023-2024 = \$4,082,134 2024-2025 = \$5,042,323 2025-2026 = \$5,839,311</p> <p>Committee discussion on the type of referendum (recurring vs non-recurring) and length of the referendum.</p> <p>Committee agreed that a 3-year non-recurring referendum is the type the District should pursue.</p> <p>No action was taken.</p>
<p>5. Increase in 2021-2022 Adult Meal Prices</p>	<p>Young</p>	<p>Maier</p>	<p>Krey stated that per a memo from the Wisconsin Department of Instruction (DPI) School Nutrition Team (SNT), we are required to raise our adult lunch price to \$4.65. The current price is \$3.80 per day. In addition, we are required to raise our adult breakfast price to \$2.56. The current price is \$2.00 per day. I have uploaded this memo from the DPI SNT team to the portal. The administration is recommending that the adult lunch price be raised to \$4.75 and the adult breakfast price be raised to \$2.75 per day.</p> <p>Motion to raise the adult breakfast price to \$2.75 daily, and the adult lunch price to \$4.75 daily.</p> <p>Passed unanimously on a voice vote.</p>
<p>6. Stadium Update Project</p>			<p>Krey stated that as of 4 pm today (11/8/21), the fundraising efforts total \$482,967. All donations (online and checks sent to the District) are entered on the Go Fund Me site here: https://gofund.me/9ae32145</p> <p>No action was taken.</p>

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7. 2022-2023 Employee Handbook			No recommended changes at this time. No action was taken.
8. Strategic Plan and Correlation to Committee’s Work			III.E.2: Make short-term facility investments with reference to the long-range plan V.H.4: Pursue operating referendum
9: Set Next Meeting Date(s)			Monday, December 6, 2021, at 5 pm in District Office
10: Set Next Meeting Agenda Items			<ol style="list-style-type: none"> 1. Employee Handbook 2. 5 Year Financial Forecast 3. April 2022 Referendum 4. Stadium Upgrade Project
Adjourn	Young	Maier	Motion to adjourn. Passed on a unanimous voice vote at 6:06 pm